

# SPECULATION WAS DULL ON 'CHANGE.

Sugar Slightly Heavy, Electric  
Weak and Distilling  
Steady.

## BEARS ATTACK THE GRANGER STOCKS.

MARKET CLOSING AT A GENERAL  
DECLINE ON THE DAY.

Bond Market Strong Throughout.  
However, Many of the Issues  
Traded in Recurring Advances.

Continued-Live Stock Markets of  
the West-A General Glimpse of  
the World of Trade.

New York, Oct. 22.-The share speculation was very dull throughout today, the only notable feature of the market being the continued weakness of Manhattan. The railway list was well held until the last hour with the usual exception noted.

The industrial moved irregularly in the early dealings, Chicago Gas being firm, General Electric weak, Sugar slightly heavy and Distilling steady.

Pacific Mail was in good demand during the morning and sold up 1/2 percent on a renewal of last week's purchasing movement, but on the announcement reported to have been made to C. P. Huntington that an agreement had practically been reached with the Panama Railway company by which the latter rates were to be given to the Pacific Mail. Late in the afternoon a reaction of 3/4 took place, due to the taking of some of the profits of the recent advance.

After midday the trading became quieter even than during the morning and prices moved within very narrow limits. As delivery hour approached the market became weak on a bear attack, which was chiefly directed against the Granger stocks, but which affected the rest of the active list to a greater or less degree. The depression continued to the final dealings and the market closed at a decline on the day, ranging from 1/4 to 1/2 in the usual active shares, the latter Rock Island and Burlington being the most depressed, and in St. Paul, Pullman lost 1 percent.

Notification was given of the passage of the November dividend in United States Express, following which 100 shares sold off 3/4 to 45, and towards the close 100 shares sold at 41, making the total loss from the last preceding sale of 104 percent. President Platt in circular, states that the railroad strike and business depression had cut down the traffic so as to bring the earnings down to a point which did not permit of the declaring of a dividend.

Some few shares recorded advances from Saturday's closing figures. The bond market was strong throughout the day and mostly active, most of the issues traded in recurring advances.

Government bonds, firm; state bonds, inactive; railroad bonds, strong. Petroleum steady. Foreign exchange, all sales; November options sales none. Cotton 3 1/2 bid; Lima oil sales none. Money on call easy, at 12; last loan, 15; closed 15.

Chicago, Oct. 22.-Grain markets were rather weak today. Wheat declined under heavy northwestern receipts, weak outside markets and an increase in the supply, closing 1/2 lower for December. May corn closed 1/2 lower; May oats 1/2 lower and provisionally declining. The trading futures ranged as follows:

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